San Antonio Education Partnership

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High School Services
Why College?

Earnings and unemployment rates by educational attainment, 2015

<table>
<thead>
<tr>
<th>Educational Attainment</th>
<th>Median usual weekly earnings</th>
<th>Unemployment rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Doctoral degree</td>
<td>$1,623</td>
<td>1.7%</td>
</tr>
<tr>
<td>Professional degree</td>
<td>$1,730</td>
<td>1.5%</td>
</tr>
<tr>
<td>Master's degree</td>
<td>$1,341</td>
<td>2.4%</td>
</tr>
<tr>
<td>Bachelor's degree</td>
<td>$1,137</td>
<td>2.8%</td>
</tr>
<tr>
<td>Associate's degree</td>
<td>$798</td>
<td>3.8%</td>
</tr>
<tr>
<td>Some college, no degree</td>
<td>$738</td>
<td>5.0%</td>
</tr>
<tr>
<td>High school diploma</td>
<td>$678</td>
<td>5.4%</td>
</tr>
<tr>
<td>Less than a high school diploma</td>
<td>$493</td>
<td>8.0%</td>
</tr>
</tbody>
</table>

All workers: $860

How to Pay for College
Misconceptions About College

☐ Every family pays the full Cost of Attendance or “sticker price” for the school their child is attending.

☐ One will have to pay for college all by him-/herself/themselves!

☐ One will have to pay someone to complete financial aid applications or find colleges or scholarships for your child.

☒ A student probably won’t qualify for financial aid, so you shouldn’t complete financial aid applications anyway.

☒ Only high-achieving students win scholarships.
Expenses Being Covered

• Cost of Attendance:
  • Direct Costs:
    • Tuition and Fees
    • Room and Board
  • Indirect Costs:
    • Books and Supplies
    • Transportation
    • Personal Expenses
Types of Financial Aid

- Grants
  - Need-based gift aid
  - From federal or state government, schools, or organizations
  - First-come, first-served

- Loans
  - Borrow and pay back with interest
    - Major, future career should be considered with how much you plan to borrow
  - Can borrow from the college/university, government, or private institutions
    - Colleges, universities, and the federal government typically have lower interest rates
  - Federal loans are in student’s name, Parent PLUS Loans look into parents’ credit
  - Begin to repay when student leaves college or drops below half-time

- Work-study
  - Part-time jobs for students with financial need
  - Typically on-campus
  - Hours depend on awarded amount
  - Nothing owed at the end of the year

- Scholarships
  - Merit-based or need-based gift aid
  - Students of all ages can win scholarships!
Financial Aid Applications

○ FAFSA – Free Application for Federal Student Aid
  ■ Student must be a U.S. citizen, legal permanent resident, or U.S. national
  ■ Opens Oct. 1 each year
    ● Uses prior-prior year’s taxes (ex: 2018-2019 Application is using 2016 tax return)
  ■ Each school has their own deadline
  ■ EFC – Expected Family Contribution
    ● FAFSA4caster – Bottom of the page on FAFSA.gov

○ TASFA – Texas Application for State Financial Aid
  ■ Must be a Texas resident for three years prior to graduation from a Texas high school or GED completion
  ■ May qualify for in-state tuition and state financial aid

○ CSS Profile
  ■ Required from some private universities in addition to FAFSA
  ■ Gives access to need-based scholarships
Scholarships

- Based on major
- Based on race/ethnicity
- Based on hobbies and interests
- Based on GPA or test scores
- For students enrolled at particular schools
- Offered by local organizations or donors
College Greenlight

- CollegeGreenlight.com
- Matches you to scholarships based on your profile
- Helps you sort scholarships by:
  - Name
  - Number of people that apply
  - Amount of effort it will take
  - Award amount
  - Deadline
- Has a blog to help you find specific resources
- (Also great for if you’re planning to transfer!)
JLV College Counseling

- [Jlvcollegecounseling.com/scholarships](Jlvcollegecounseling.com/scholarships)
- Divided into categories
  - Age/grade level
  - Major
  - For Undocumented Students
  - LGBT
  - Study Abroad
  - Month
  - State
- Offers statewide and national scholarships

Fastweb, Unigo & Scholarships.com

- [Fastweb.com](Fastweb.com), [Unigo.com](Unigo.com), [Scholarships.com](Scholarships.com)
- Match you to scholarships based on your profile
- More national, competitive scholarships
  - May have a higher award amount
Notable Annual Scholarships

- Baumberger Endowment – high-achieving students; applications from counselors in December
- Martin Luther King, Jr. Scholarship - https://www.sanantonio.gov/MLK/MLKScholarship
- Ron Brown Scholarship – for African American students - www.ronbrown.org
- MALDEF Scholarship – www.maldef.org/leadership/scholarships
- The Dream.US – for undocumented or DACA students - www.thedream.us
- Golden Door Scholars – for DACA students - https://www.goldendoorscholars.org
- Hispanic Scholarship Fund – https://www.hsf.net
- Hispanic Scholarship Consortium – www.hispanicscholar.org/
- Coca Cola Scholars – http://www.coca-colascholarsfoundation.org/
- Gates Scholarship – for Pell-eligible students - https://www.thegatesscholarship.org/scholarship
- Dell Scholars - https://www.dellscholars.org
Resources

- https://www.aie.org/
  - Guidance on planning for, staying in, and life after college
  - Gives financial guidance at each stage
- Studentaid.ed.gov
  - Connected to FAFSA and FSA ID
  - Presentations, handouts, and more to share with your students and parents
  - Description of financial aid
  - FAQs
- Collegeforalltexans.com
  - Great resource for TASFA
  - Financial aid and application info for all students (including undocumented, military dependent, and adult learners)